

CONTRACT SPECIFICATIONS

Commodity	Ticker Symbol	Basis		Additional Delivery center*		Delivery Logic			
Barley	BARLEYJPR	Ex-warehouse Jaipur (Chomu/KukurKheda) gross basis		Sri Ganganagar		Compulsory Delivery			
Quotation	GST	Trading and Delivery Unit		Tick Size	Expiry date	Position Limits			
Rs. per quintal	Exclusive	10 MT		50 Paisa	20th of the delivery month	Member 96,000	Client 9,600		
Position Limits									
		Aggregate		Near Month					
Barley shall be sound husked whole barley grains. Barley shall also conform to the following quality standards:									
Quality Specifications	Moisture			12% Max					
	Damaged including Discolored (black tipped/ black cornered only)			4% Max					
	Weevilled			1% Max					
	Foreign Matter			(Extraneous Matter)-Not more than 1 % by weight, of which not more than 0.25% by weight shall be mineral matter and not more than 0.10 % by weight, shall be impurities of animal origin.					
	Other food grains			1% Max					
	Broken Kernels			6% Max					
	TCW (weight of thousand grains)			40 gm Basis					

*upto the radius of 50 kms from the municipal limits.

For detailed contract specifications visit website www.ncdex.com

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Commodity at a Glance

NCDEX Barley Futures



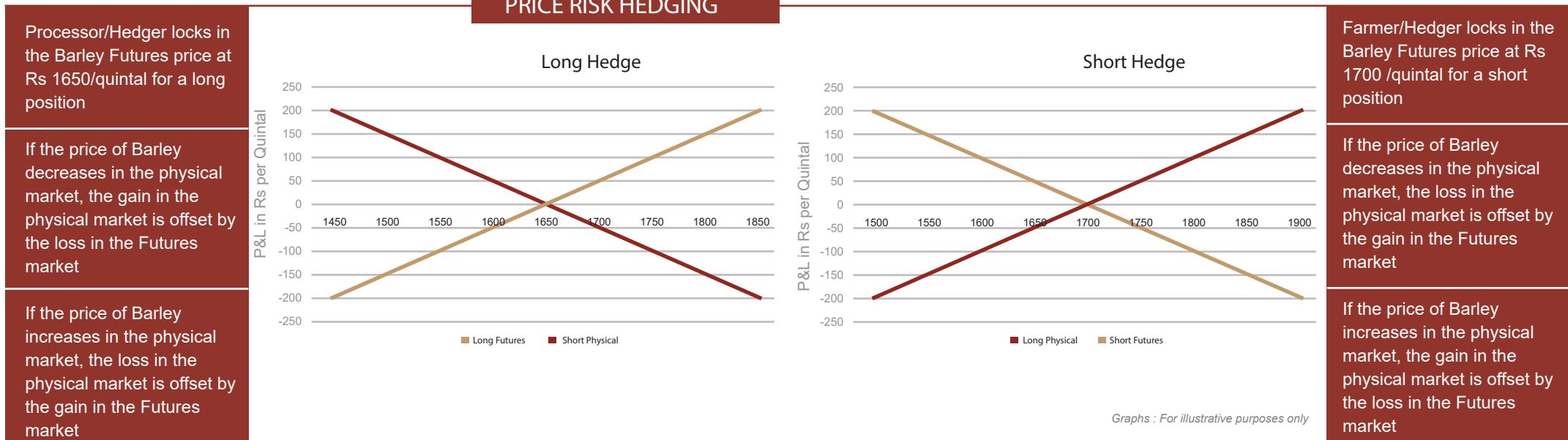
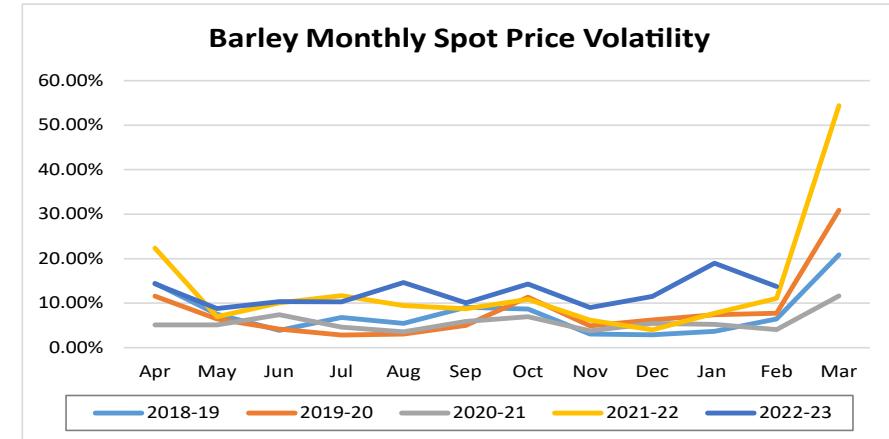
- Benchmark Futures contract for Barley
- Hedging and price risk management tool for value chain
- Efficient and transparent price discovery
- Robust delivery mechanism
- Connects the entire value chain

- Production of Barley in India is limited to around 13 to 18 Lakh MT a year
- Major producing state: Rajasthan and Uttar Pradesh
- Major consuming states:
Haryana, Delhi NCR and some parts of MP (by the brewing industry)
Uttar Pradesh, Punjab, Haryana and Jammu (by the cattle feed industry)

SEASONALITY

Barley is cultivated as a Rabi crop in India, with the sowing done in October-November and harvesting in March-April.

BARLEY FUTURES MONTHLY ANNUALISED PRICE VOLATILITY



USES OF BARLEY

- Barley, being a good source of protein, is used as a feed for the livestock. The by-products of malted barley are used for animal feed.
- Used for human consumption as porridge, muesli, cookies, muffins, cookies, breads, pasta, etc.
- Barley is malted to be used in alcoholic beverages like beer, wine, etc and is also used as flavors, sweeteners, malt extracts, malt flours, etc
- The barley straw is used to make the bed for the livestock, while bales of barley are used in making paper, fiberboard, etc.

FACTORS INFLUENCING THE PRICE

- Weather condition
- Government policies on Import and Export.
- International Prices.
- Carryover stocks.
- Price movement in other production and consumption countries